

2016 IQHA Online Bidding Terms & Conditions

Extended Bidding:

IQHA is excited to announce extended bidding! This allows bidders to easily bid on more than one stallion at a time!

Here is how it works:

When a bid is placed within the last 0 minutes of the end of the auction, that stallion's listing will have its own countdown timer showing how much time is left to continue bidding. This will extend PAST the main website end time.

Any time another bid is placed within the 3 minutes, the countdown timer resets to another 3 minutes again. This will continue until someone stops bidding and the last bidder is the Winner!

Payment

The winning bidder for each breeding must submit a check made out to the IQHA Breeder's Futurity or pay by credit card within 5 business days of the auction closure January 30th, 2016.

A 3% service fee will be assessed on all credit card transactions.

If payment is not received in full within five (5) days from the auction close date the IQHA may, at its own discretion sell the stallion service to the next highest bidder, relist the stallion service or exercise any action necessary to collect moneys due. A bid is a binding agreement to pay.

Mail checks to: IQHA C/O, Jennifer Sheriff, 1129 Cerro Gordo St. Sheffield, IA 50475.

Phone: 641-530-1377

Iowa Quarter Horse Association Breeder's Futurity & Stallion Auction 2016 General Rules

Iowa Quarter Horse Association (IQHA) Breeder's Futurity and Stallion Auction are functions of the Iowa Quarter Horse Association. Any rules herewith can be changed, added to, or denied at the discretion of the Board of Directors of the Iowa Quarter Horse Association.

STALLION AUCTION -1). Stallion owner is responsible for listing all fees beyond normal breeding expenses on the Stallion agreement form.

2). Stallion owners may only donate one stallion service fee and show one colt for their donation. The stallion service fee must sell by June 1st in order for the stallion owner to have an eligible entry. If it does not sell the stallion owner forfeits his entry. 3). The stallion and mare owners will still be responsible for nominating their mare and entering the foal. 4). Purchaser of stallion fee will be charged \$40.00 for an IQHA membership if not a current member at the time of sale. 5). Auction expenses will be pro-rated between Halter Division and Performance Division based on the designation of the stallion.

ELIGIBILITY - Only foals resulting from a stallion's service fee purchased at the IQHA Breeder's Futurity Stallion Auction and properly nominated will be eligible for this futurity.

RETURN SERVICES 1). Should a mare not conceive the first year of service, the mare will be given return service the second year. In case of death of original mare or should she prove unbreedable a substitute mare will be accepted. Money from the stallion service fee auction will remain in the year purchased but foal will be moved to his year of eligibility. Only registered Quarter Horse mares (with a number) will be accepted by this committee for nomination in the Futurity. Persons wanting to breed other than Quarter Horse mares (i.e. paints, appaloosa, etc.) must seek approval from stallion owner and resulting foal WILL NOT be eligible for either futurity. 2). Contract does not call for third year privileges, however, if stallion owner is willing to perform service the third year it will be acceptable to the committee. 3). If, due to extenuating circumstances, concerning a return privilege, death of mare, or should she prove unbreedable, committee will meet to discuss the matter and make a ruling. 4). In the event a mare aborts, or death of a foal at time of foaling, the owner will be allowed to substitute a second mare before the second mare foals, or the option to go back the next year. You must send a certificate from the vet to certify. This must occur immediately upon the death of the foal. In the event of a colt born with a genetic disability, owner would immediately need to notify the Futurity Chairperson and also within 10 days of birth send proper verification including vet certificate. It will then be taken to the Board of Directors for a decision regarding a carryover.

CREDITS- In event of death of a stallion or should he become unserviceable, or should stallion owner, manager, or lessee refuse to honor contract for any reason, credit will be given to purchaser for the following year or years for the same amount on another breeding fee through the auction. There will be no refunds.

UNSOLD SERVICES - Service fees not sold on the auction can be sold by committee to a qualified purchaser up to June 1st for \$50.00 plus 60% of the advertised fee or a minimum of \$400.00. Private treaty horses will start at \$500.00 unless stallion owner requested otherwise prior to the auction with a minimum of \$350.00 if sold at the auction or a minimum of \$400 if sold after the auction

PRIZE MONEY - Stallion Owner will designate where the money from the service fee on his horse will be placed, whether 100% to Halter Division OR 100% to Performance Division OR 50% to Performance Division and 50% to Halter Division. Regardless of how the money is designated the resulting foals if duly nominated are eligible for all divisions of the Breeder's Futurity regardless of the

assignment of proceeds. All proceeds from the sale of these services, entries, penalties and interest income will be used as "Prize Money" less \$25.00 office charge and less 15% which is used for auction expense, futurity expenses and awards.

MARE NOMINATION - Nomination of the mare must be made by December 1 of the year the mare is bred. Nomination fee of \$50.00 (\$20 office charge/ \$30 purse fund) is required. Mare nominations postmarked December 2 to December 31 will require a late fee of \$25.00. *Mare nominations after the December 31 deadline are accepted if accompanied by a veterinary certificate stating the mare has not foaled yet and will have a late penalty of \$100.00.*

EXHIBITION - The IQHA Breeder's Futurity will be held each year at such a place as may be designated by the IQHA Board of Directors. The Breeder's Futurity will be run according to AQHA rules. Qualified AQHA approved judges will judge all classes. Owner and Exhibitor of colts at time shown must be a current member of IQHA. A complete Photostat copy of the eligible horse's AQHA application papers must be sent to the Futurity Chairperson by August 1 of the year foaled. Foal WILL NOT be eligible if the aforementioned requirement is not fulfilled. Papers may be checked at the gate the day of show. A copy of the original AQHA registration papers must be sent to the IQHA office and verification of papers will be made with AQHA before any prize money is paid.

DRUG TESTING/DNA TESTING - All horses are subject to Drug testing/DNA testing. The IQHA Board of Directors determines the method of testing and levels allowable for the year the futurity is held.

WEANLING HALTER CLASSIFICATION - Only colts (studs/geldings) and fillies duly nominated and entered in the Weanling Classification are eligible to be shown in the IQHA Breeder's Futurity. Eligibility is established as follows: 1). All foals that are born as a result of mating from a service purchased in the IQHA Breeder's Futurity Stallion Auction are eligible provided 2). Fee Schedule is paid as follows: A. \$20.00 on or before July 1st of the year foaled keeps foal eligible for the yearling year. After July 1st late fees apply. B. A fee of \$50.00 (\$30.00 entry + \$20.00 office charge) paid on or before July 1st of the year foaled will serve as a prepayment and will constitute full payment and foal will be eligible to be shown in the weanling division and this also carries eligibility to yearling year. After July 1st late fees apply. C. Late fees – Entries postmarked July 2- September 1 add \$25.00; entries postmarked September 2 to show date add \$50.00. 3). The Weanling classification will be separated into two divisions: Fillies and Colts (studs/geldings). The Fillies and Colts (studs/geldings) will then be split into Early and Late Divisions and place 10 places in each of the 4 divisions. Prize money will be paid according to NSBA payback percentages.

YEARLING HALTER CLASSIFICATION - Only colts, fillies and geldings duly nominated and entered (but not necessarily shown) in the previous year's Weanling classification are eligible to continue nomination on the Yearling Classification of the IQHA Breeder's Futurity. To maintain eligibility, the following conditions must be met: 1). Fee Schedule is paid as follows: A. \$20.00 on or before July 1st of the yearling year keeps yearling eligible for 2-year-old year. After July 1st late fees apply. B. A fee of \$50.00 (\$30.00 entry fee + \$20.00 office charge) paid on or before July 1st of the yearling year will constitute payment in full and yearling will be eligible to be shown in the yearling division and this also carries eligibility to two-year-old year. After July 1st late fees apply. C. Late fees - Entries postmarked July 2 - September 1 add \$25.00; entries postmarked September 2 to show date add \$50.00. Three yearling halter classes will be offered - Mares, Geldings, and Stallions. Prize money will be paid according to NSBA payback percentages.

YEARLING LONGE LINE DIVISION - Only stallions, mares and geldings duly nominated and entered (but not necessarily shown) in the previous year's Weanling classification are eligible to be shown in the Yearling Longe Line Division. The yearling longe line class will be governed for procedure and equipment by NSBA rules. To maintain eligibility the following conditions must be met: 1). Fee Schedule is paid as follows: A. \$20.00 on or before July 1st of the yearling year keeps the yearling eligible for the 2-year-old year. After July 1st late fees apply. B. A fee of \$50.00 (\$30.00 entry + \$20.00 office charge) paid on or before July 1st of the yearling year will constitute payment in full and yearling will be eligible to be shown in the yearling longe line division and this also carries eligibility to the 2-year-old year. After July 1st late fees apply. C. Late Fees - Entries postmarked July 2 - September 1 add \$25.00; entries postmarked September 2 to show date add \$50.00. *Prize money will be paid according to NSBA payback percentages*

TWO-YEAR-OLD WESTERN PLEASURE - Only stallions, mares and geldings duly nominated and entered (but not necessarily shown) in the previous years' Weanling and Yearling Classifications are eligible to be shown as a 2 year old. To be shown the following conditions must be met: 1). Fee Schedule is paid as follows: A. \$20.00 on or before July 1st of the two year old year keeps two year old eligible for 3 year old year. B. A fee of \$50.00 (\$30.00 entry fee + \$20.00 office charge) paid on or before July 1st of the two year old year will constitute payment in full and 2 year old will be eligible to be shown in the 2 year old Western pleasure. After July 1st late fees apply. C. Late fees: Entries postmarked July 2- September 1 add \$25.00; entries postmarked September 2 to show date add \$50.00. *Prize money will be paid according to NSBA payback percentages*

THREE-YEAR-OLD WESTERN PLEASURE - Only stallions, mares and geldings duly nominated in the previous years' are eligible to be shown as a 3-year-old. To be shown the following conditions must be met: 1) Fee Schedule to be paid as follows: \$50.00 (\$30.00 entry fee + \$20.00 office charge) must be paid on or before July 1st of the 3 year old year, will constitute payment in full and 3 year old will be eligible to be shown in the 3 year old Western Pleasure. After July 1st late fees apply. B. Late Fees: Entries postmarked July 2- September 1 add \$25.00; entries postmarked September 2 to show date add \$50.00. *Prize money will be paid according to NSBA payback percentages*

SUPER HORSE AWARD – Only stallions, mares and geldings duly nominated and shown as a weanling, yearling and two year old will be eligible. Requirements: *minimum of 1 halter class (either weanling or yearling) but can show both, Lunge Line, 2 YO WP, 3YO WP with the Superhorse Award to given to the high point horse in the 3YO year. This award will begin in 2020.* Stallion owner, original mare owner and current owner of the two year old will be recognized. *Winner is subject to drug testing.*

